

Registration number 349221

Mayo Rape Crisis Centre Limited
(Company limited by guarantee without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2014

Mayo Rape Crisis Centre Limited

Company information

Directors	Liam Scollan Ann O'Connor David Toumey Agnes Larkin Catherine Dunne Natalya Pestove	
Secretary	Agnes Larkin	
Company number	349221	
Registered office	Newtown Castlebar Co. Mayo	
Auditors	Aisling Roche McLoughlin Ballindine Road Claremorris Co. Mayo	
Business address	Newtown Castlebar Co. Mayo	
Bankers	Ulster Bank Ellison Street Castlebar Co. Mayo	
Members Details	Orla McDonnell Agnes Larkin Denis Gallagher	(Chairperson) (Secretary) (Treasurer)

Mayo Rape Crisis Centre Limited

Charity Number

CHY 11256

Mayo Rape Crisis Centre Limited

Contents

	Page
Directors' report	1
Statement of Directors' Responsibilities	2
Auditors' report to the members	3 - 4
Income and Expenditure account	5
Balance sheet	6
Cash flow statement	7
Notes to the financial statements	8 - 13

Mayo Rape Crisis Centre Limited

Directors' report for the year ended 31 December 2014

The directors present their annual report and the audited financial statements for the year ended 31 December 2014.

Principal activity and business review

The principal activity of the company is the provision of total support service to all victims of abuse.

Results

The results for the year are set out on page 4.

Principal risks and uncertainties

In common with all companies operating in Ireland in this sector, the company faces increasing energy costs. The directors are of the opinion that the company is well positioned to manage these costs.

Directors of the Company

The present membership of the board is listed on the 'Company Information' page.

Accounting records

The directors acknowledge their responsibility under Section 202 of the Companies Act 1990 to keep proper books and records for the company. The measures taken by the directors to ensure compliance are the implementation of the necessary policies and procedures for recording transactions, the engagement of competent accounting personnel and appropriate expertise and the provision of adequate resources to the financial function. The company's books and records are kept at the registered office.

Auditors

The auditors, Aisling Roche McLoughlin, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

This report was approved by the Board on _____ and signed on its behalf by

Natalya Pestove
Director

Agnes Larkin
Director

Mayo Rape Crisis Centre Limited

Statement of Directors' responsibilities for the shareholders' financial statements

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish Law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by the Institute of chartered Accountants in Ireland and Irish law.)

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements. The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Acts 1963 to 2013 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Where financial statements are to be published on the web, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board

Natalya Pestove
Director

Agnes Larkin
Director

Mayo Rape Crisis Centre Limited

Independent auditors' report to the shareholders of Mayo Rape Crisis Centre Limited

We have audited the financial statements of Mayo Rape Crisis Centre Limited for the year ended 31 December 2014 which comprise the income and expenditure account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is Irish Law and the accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. (Generally Accepted Accounting Practice in Ireland)

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of directors' responsibilities as set out on page 2 the company's directors are responsible for the preparation of the financial statements giving a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish Law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standard for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors and the overall presentation of the financial statements. In addition we read all the financial and non financial information in the Directors report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with the knowledge we acquired by us in the course of performing the audit. . If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Mayo Rape Crisis Centre Limited

Independent auditors' report to the shareholders of Mayo Rape Crisis Centre Limited continued Opinion

In our opinion the financial statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2014 and of its loss for the year then ended: and
- have been properly prepared in accordance with the Companies Acts 1963 to 2013.

Matters on which we are required to report by the Companies Act 1963 - 2013

- We have obtained all the information and explanations that we consider necessary for the purposes of our audit.
- In our opinion, proper books of account have been kept by the company.
- The financial statements are in agreement with the books of account.
- In our opinion the information given in the directors' report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2013 which require us to report to you if in our opinion the disclosures of the directors remuneration and transactions specified by law are not made.

Aisling Roche McLoughlin
Registered Auditors

Ballindine Road
Claremorris
Co. Mayo

Mayo Rape Crisis Centre Limited

**Income and Expenditure account
for the year ended 31 December 2014**

		Continuing operations	
		2014	2013
	Notes	€	€
Income	2	196,669	217,290
Administrative expenses		(218,191)	(209,185)
Other operating income		4,602	647
Operating (deficit)/surplus	3	(16,920)	8,752
Interest payable and similar charges	4	(1,917)	(2,268)
(Deficit)/loss on ordinary activities before taxation		(18,837)	6,484
Tax on (deficit)/surplus on ordinary activities		-	-
(Deficit)/surplus on ordinary activities after taxation		(18,837)	6,484
(Deficit)/retained surplus for the year		(18,837)	6,484
Retained surplus brought forward		38,832	32,348
Retained surplus carried forward		19,995	38,832

There are no recognised gains or losses other than the surplus or deficit for the above two financial years.

On behalf of the board

Natalya Pestove
Director

Agnes Larkin
Director

The notes on pages 8 to 13 form an integral part of these financial statements.

Mayo Rape Crisis Centre Limited

**Balance sheet
as at 31 December 2014**

	Notes	2014		2013	
		€	€	€	€
Fixed assets					
Tangible assets	7		177,399		179,601
Current assets					
Debtors	8	5,083		24,404	
Cash at bank and in hand		6,662		2,511	
		<u>11,745</u>		<u>26,915</u>	
Creditors: amounts falling due within one year	9	<u>(99,811)</u>		<u>(97,699)</u>	
Net current liabilities			<u>(88,066)</u>		<u>(70,784)</u>
Total assets less current liabilities			89,333		108,817
Accruals and deferred income	10		<u>(1,078)</u>		<u>(1,725)</u>
Net assets			<u>88,255</u>		<u>107,092</u>
Reserves					
Other reserves	11		68,260		68,260
Revenue reserves account	11		<u>19,995</u>		<u>38,832</u>
Members Funds	12		<u>88,255</u>		<u>107,092</u>

On behalf of the board

Natalya Pestove
Director

Agnes Larkin
Director

The notes on pages 8 to 13 form an integral part of these financial statements.

Mayo Rape Crisis Centre Limited

**Cash flow statement
for the year ended 31 December 2014**

	Notes	2014 €	2013 €
Reconciliation of operating (loss)/profit to net cash inflow from operating activities			
Operating (loss)/profit		(16,920)	8,752
Depreciation		5,143	4,775
Decrease in debtors		19,321	(12,858)
(Decrease) in creditors		(1,548)	4,597
Government grant released		(1,294)	(647)
Net cash inflow from operating activities		<u>4,702</u>	<u>4,619</u>
Cash flow statement			
Net cash inflow from operating activities		4,702	4,619
Returns on investments and servicing of finance	13	(1,917)	(2,268)
Capital expenditure	13	(2,941)	(4,637)
		(156)	(2,286)
Financing	13	(5,214)	(4,863)
Decrease in cash in the year		<u>(5,370)</u>	<u>(7,149)</u>
Reconciliation of net cash flow to movement in net debt (Note 14)			
Decrease in cash in the year		(5,370)	(7,149)
Cash outflow from increase in debts and lease financing		5,214	4,863
Change in net debt resulting from cash flows		(156)	(2,286)
Net debt at 1 January 2014		<u>(86,003)</u>	<u>(83,717)</u>
Net debt at 31 December 2014		<u>(86,159)</u>	<u>(86,003)</u>

Mayo Rape Crisis Centre Limited

Notes to the financial statements for the year ended 31 December 2014

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and financial instruments and in accordance with the applicable accounting standards.

1.2. Income

Income represents the total grants received from the HSE and other organisations together with donations from the general public.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2%
Fixtures, fittings and equipment	-	15% Straight Line

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.5. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the income and expenditure account over the expected useful life of the assets. Grants towards revenue expenditure are released to the income and expenditure account as the related expenditure is incurred.

1.6. Going concern

The financial accounts have been prepared on the basis that the company will continue to operate as a going concern. The company is dependent upon funding from the HSE in order to operate and the directors are satisfied that the funding will be available for 2014. They propose to generate further funding through fundraising.

2. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

Mayo Rape Crisis Centre Limited

Notes to the financial statements for the year ended 31 December 2014

..... continued

3. Operating (deficit)/surplus	2014	2013
	€	€
Operating (deficit)/surplus is stated after charging:		
Depreciation and other amounts written off tangible assets	5,143	4,775
and after crediting:		
Government grants	647	647
4. Interest payable and similar charges	2014	2013
	€	€
Included in this category is the following:		
On bank loans and overdrafts	1,917	2,268
5. Employees		
Number of employees		
The average monthly numbers of employees (including the directors) during the year were:	2014	2013
Office and Management	2	2
Counsellors	3	3
	5	5
Employment costs	2014	2013
	€	€
Wages and salaries	144,743	135,941
Social welfare costs	15,482	13,723
Other pension costs	11,344	8,859
	171,569	158,523

6. Pension costs

The company operates a PRSA scheme in respect of the manager and one employee. The scheme and its assets are held by independent managers. The PRSA charge represents contributions due from the company and amounted to €11,344 (2013 - €8,859).

Mayo Rape Crisis Centre Limited

**Notes to the financial statements
for the year ended 31 December 2014**

..... continued

7. Tangible fixed assets	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
Cost				
At 1 January 2014	191,812	2,700	10,846	205,358
Additions	-	-	2,941	2,941
At 31 December 2014	<u>191,812</u>	<u>2,700</u>	<u>13,787</u>	<u>208,299</u>
Depreciation				
At 1 January 2014	19,180	2,700	3,877	25,757
Charge for the year	3,836	-	1,307	5,143
At 31 December 2014	<u>23,016</u>	<u>2,700</u>	<u>5,184</u>	<u>30,900</u>
Net book values				
At 31 December 2014	<u>168,796</u>	<u>-</u>	<u>8,603</u>	<u>177,399</u>
At 31 December 2013	<u>172,632</u>	<u>-</u>	<u>6,969</u>	<u>179,601</u>

8. Debtors	2014 €	2013 €
HSE Retention	500	9,220
Other debtors	3,969	14,279
Prepayments and accrued income	614	905
	<u>5,083</u>	<u>24,404</u>

Mayo Rape Crisis Centre Limited

**Notes to the financial statements
for the year ended 31 December 2014**

..... continued

9. Creditors: amounts falling due within one year	2014	2013
	€	€
Bank overdraft	27,526	18,652
Bank loan	64,648	69,862
Payments received on account	-	60
Trade creditors	537	2,051
PAYE and social welfare	4,986	4,545
Other creditors	233	29
Accruals and deferred income	1,881	2,500
	<u>99,811</u>	<u>97,699</u>

Ulster Bank holds a charge over the company building at Newtown, Castlebar, Co. Mayo as security for the company's loan and overdraft facilities.

10. Accruals and deferred income	2014	2013
	€	€
Government grants		
At 1 January 2014	2,372	2,372
Released in year	(1,294)	(647)
At 31 December 2014	<u>1,078</u>	<u>1,725</u>

11. Equity Reserves	Revenue reserves	Special reserve	Total
	€	€	€
At 1 January 2014	38,832	68,260	107,092
(Deficit)/retained surplus for the year	(18,837)		(18,837)
At 31 December 2014	<u>19,995</u>	<u>68,260</u>	<u>88,255</u>

The special reserve is in relation to monies received from the HSE Capital Assistance Scheme to help with the purchase of the company property. This money is non repayable provided the company retains ownership of the property.

Mayo Rape Crisis Centre Limited

**Notes to the financial statements
for the year ended 31 December 2014**

..... continued

12. Reconciliation of movements in members' funds	2014	2013
	€	€
(Deficit)/surplus for the year	(18,837)	6,484
Opening members' funds	107,092	100,608
Closing members' funds	<u>88,255</u>	<u>107,092</u>

13. Gross cash flows	2014	2013
	€	€
Returns on investments and servicing of finance		
Interest paid	<u>(1,917)</u>	<u>(2,268)</u>
Capital expenditure		
Payments to acquire tangible assets	<u>(2,941)</u>	<u>(4,637)</u>
Financing		
Repayment of short term bank loan	<u>(5,214)</u>	<u>(4,863)</u>

14. Analysis of changes in net funds	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	2,511	4,151	6,662
Overdrafts	<u>(18,652)</u>	<u>(8,874)</u>	<u>(27,526)</u>
	<u>(16,141)</u>	<u>(4,723)</u>	<u>(20,864)</u>
Debt due within one year	<u>(69,862)</u>	<u>5,214</u>	<u>(64,648)</u>
Net funds	<u>(86,003)</u>	<u>491</u>	<u>(85,512)</u>

15. Contingent liabilities

The grant received from the Health Service Executive to assist with the purchase of the property is non repayable provided the company retains ownership of the property. Should the property be sold, the grant would become repayable in full.

Mayo Rape Crisis Centre Limited
Notes to the financial statements
for the year ended 31 December 2014

..... continued

16. Transactions with directors

There were no related party transaction with the directors during the period.

17. Going concern

The operation of the company's activities is dependent upon grant income from the HSE and fundraising. The directors are satisfied that they will generate enough funding to continue for the foreseeable future and therefore the accounts have been prepared on the going concern basis. The accounts do not contain any adjustments that would be necessary should the funding not be available.

18 Company Limited By Guarantee

The company is one which is limited by guarantee and does not have a share capital. The liability of each member in the event of the company being wound up is €1.27.

19. APB Ethical Standards - Provisions Available for Small Entities

In common with many other businesses of our size and nature we use our auditors to assist with returns to the Revenue Commissioners and assist with the preparation of the financial statements.

20. Approval of financial statements

The financial statements were approved by the Board on _____ and signed on its behalf by

Natalya Pestove
Director

Agnes Larkin
Director

Mayo Rape Crisis Centre Limited
(A Company Limited by Guarantee and not having a Share Capital)

The following pages do not form part of the statutory accounts.

Mayo Rape Crisis Centre Limited
(A Company Limited by Guarantee and not having a Share Capital)

**Detailed trading profit and loss account
and expenses schedule
for the year ended 31 December 2014**

	2014		2013	
	€	€	€	€
Sales				
Sales classification 1 (Child & Family Service)		159,927		174,404
Sales classification 2 (Donations & Fundraising)		2,996		7,762
Sales classification 3 (Rape Crisis Network)		1,003		910
Other income - Grants & Social Welfare Received		5,628		12,413
Grants Received for the Erris Project		27,115		21,801
		<u>196,669</u>		<u>217,290</u>
Administrative expenses				
Wages and salaries	144,743		135,941	
Employer's PRSI/Ni contributions	15,482		13,723	
Staff money purchase pension costs	11,344		8,859	
Staff training & Other Courses	2,710		7,634	
Supervision & Support	3,820		9,489	
Insurance	1,655		1,631	
Light and heat	1,782		2,958	
Repairs and maintenance	497		609	
Printing, postage and stationery	796		1,219	
Advertising	2,229		486	
Telephone	1,862		2,703	
Computer costs	90		-	
Hire of a Room	450		854	
Travelling and entertainment	7,742		5,245	
Court Accompaniment	-		425	
Contract Work	6,433		2,998	
Legal and professional	1,070		-	
Facilitators - Ballyhaunis, Mens Group	-		710	
Accountancy	3,031		2,623	
Bank charges	2,153		891	
Petty Cash Items	2,754		2,632	
Special/Client Needs	832		1,213	
General expenses	682		150	
Charitable donations - other	-		50	
Subscriptions & Affiliation Fees	892		1,368	
Depreciation on freehold property	3,836		3,836	
Depreciation on FF & Equipment	1,307		939	
		<u>218,192</u>		<u>209,186</u>
Other operating income				
Government grants received	647		647	
Insurance claims receivable	3,955		-	
		<u>4,602</u>		<u>647</u>

Mayo Rape Crisis Centre Limited
(A Company Limited by Guarantee and not having a Share Capital)

**Detailed trading profit and loss account
and expenses schedule
for the year ended 31 December 2014**

	2014		2013	
	€	€	€	€
Operating (loss)/profit	9%	<u>(16,921)</u>	4%	<u>8,751</u>
Other income and expenses				
Interest payable				
Bank interest	<u>1,917</u>		<u>2,268</u>	
		<u>(1,917)</u>		<u>(2,268)</u>
Net (loss)/profit for the year		<u><u>(18,838)</u></u>		<u><u>6,483</u></u>